



UNIVERSITY OF  
CENTRAL FLORIDA

# MAP 4640 - FINANCIAL MATHEMATICS

**Section:** 0001

*College of Sciences*

Department of Mathematics

## Course Information

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**Term:** Fall 2026

**Class Meeting Days:** MW

**Class Meeting Time:** 01:30PM - 02:45PM

**Class Meeting Location:** BA1 O212

**Modality:** P

**Credit Hours:** 3.00

## Instructor Information

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**Name:** Jason Swanson

**Office Location:** MSB 202E

**Email:** Jason.Swanson@ucf.edu

## Office Hours

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Mon 3:00–3:50

Wed 12:30–1:20 and 3:00–3:50

## Course Description

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MAP 4640 COS-MATH 3(3,0)Financial Mathematics: PR: MAP 4113 or C.I. Binomial no-arbitrage pricing model, Martingales, Markov processes, capital asset pricing model, stopping times, American derivative securities, random walks, interest rates, fixed-income derivatives, futures. Occasional.

## Student Learning Outcomes

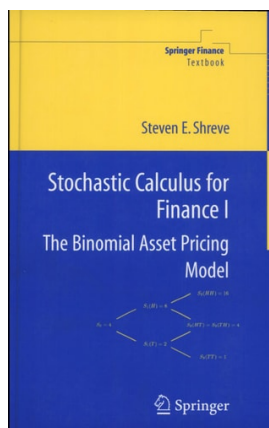
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After successful completion of this course, students will be able to:

- understand the concepts in the portions of the textbook covered by this course, and
- be able to solve applied problems in financial mathematics like those given in the textbook.

## Required Course Materials and Resources

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### **Stochastic Calculus for Finance I The Binomial Asset Pricing Model**

**ISBN:** 9780387249681

**Authors:** Steven Shreve

**Publisher:** Springer Science & Business Media

**Publication Date:** 2005-06-28

**Edition:** 2006

## Course Assessment and Grading Procedure

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Assignment	Percentage of grade
quizzes	23%
test 1	23%
test 2	23%
final	31%

## Grading Scale

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Letter Grade	Percentage
A	90-100%
B	80-89%
C	70-79%
D	60-69%
F	0-59%

## Communication Expectations

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You should communicate with me via email. You can expect a response, when one is warranted, within 2 business days.

## Policies for Course Grade

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Per university policy, you are allowed to submit make-up work (or an equivalent, alternate assignment) for authorized university-sponsored activities, religious observances, or legal obligations (such as jury duty). If this participation conflicts with your course assignments, I will offer a reasonable opportunity for you to complete missed assignments and/or exams. The make-up assignment and grading scale will be equivalent to the missed assignment and its grading scale. In the case of an authorized university activity, it is your responsibility to show me a signed copy of the Program Verification Form for which you will be absent, prior to the class in which the absence occurs. In any of these cases, please contact me ahead of time to notify me of upcoming needs.

## **Make-up Assignments for Authorized University Event or Co-curricular Activities**

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Students who represent the university at an authorized event or activity (for example, student athletes) and who are unable to meet a course deadline due to a conflict with that event must provide the instructor with documentation in advance to arrange a make-up. No penalty will be applied if the student gives advance notice and communicates with the instructor following UCF policy. In the case of an authorized university activity, it is your responsibility to show the instructor a signed copy of the Program Verification Form for which you will be absent, prior to the class in which the absence occurs or due date you need extended. For more information, see [UCF Policy 4-401](#).

## **Make-up Assignments for Religious Observances**

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A student who desires to observe a religious holy day of his or her religious faith must notify their instructor as soon as practicable prior to the observance. Students who are absent because of religious observances will be permitted a reasonable amount of time to complete any missed work. For more information, see [UCF Regulation 5-020](#).

## **Artificial Intelligence (AI) Use Policy**

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**Use of Generative Artificial Intelligence (GenAI) is prohibited.** Use of GenAI tools via website, app, or any other access, is not permitted in this class. All components of assignments in this course must be independently and originally completed by the student. Representing work created by GenAI as your own work will be treated as plagiarism.

## **Disability Access & Accommodations**

The University of Central Florida is committed to providing equal access to all students with disabilities (ADHD, learning disabilities, Autism, chronic medical conditions, physical disabilities, etc.). To receive consideration for reasonable disability-related course accommodations, disabled students must contact Student Accessibility Services (SAS) and complete the steps required for SAS to review accommodation requests. More information can be found on the UCF [Student Accessibility Services](#) website under the Start Here tab or by contacting SAS directly (Ferrell Commons 185; [sas@ucf.edu](mailto:sas@ucf.edu); Phone - 407-823-2371).

Approved accommodations are shared with course instructors via the SAS Course Accessibility Letter. Implementing certain accommodations may require discussion about specific considerations of the course design, course learning objectives, and the individual academic and course challenges experienced by the student. While students with disabilities or chronic health needs are also encouraged to discuss any course concerns with professors in addition to contacting SAS, professors are not required to facilitate disability-related adjustments to the course unless the professor has received a Course Accessibility Letter from SAS that outlines approved accommodations.

## **Academic Integrity**

Students should familiarize themselves with UCF's Code of Conduct at Student Conduct and Integrity Office. According to Section 1, "Academic Misconduct," students are prohibited from engaging in:

1. Academic misconduct is defined as any submitted work or behavior that obstructs the instructor of record's ability to accurately assess the student's understanding or completion of course materials or degree requirements (e.g., assignment, quiz, and/or exam). Examples of academic misconduct include but are not limited to: plagiarism, unauthorized assistance to complete an academic exercise; unauthorized communication with others during an

examination, course assessment, or project; falsifying or misrepresenting academic work; providing misleading information to create a personal advantage to complete course/degree requirements; or multiple submission(s) of academic work without permission of the instructor of record.

2. Any student who knowingly helps another violate academic behavior standards is also in violation of the standards.
3. Commercial Use of Academic Material. Selling of course material to another person and/or uploading course material to a third-party vendor without authorization or without the express permission of the University and the instructor of record. Course materials include but are not limited to class notes, the instructor of record's slide deck, tests, quizzes, labs, instruction sheets, homework, study guides, and handouts.
4. Soliciting assistance with academic coursework and/or degree requirements. The solicitation of assistance with an assignment, lab, quiz, test, paper, etc., without authorization of the instructor of record or designee is prohibited. This includes but is not limited to asking for answers to a quiz, trading answers, or offering to pay another to complete an assignment. It is considered Academic Misconduct to solicit assistance with academic coursework and/or degree requirements, even if the solicitation did not yield actual assistance (for example, if there was no response to the solicitation).

### **Responses to Academic Dishonesty, Plagiarism, or Cheating**

Students should also familiarize themselves with the procedures for academic misconduct in UCF's student handbook, [The Golden Rule](#). UCF faculty members have a responsibility for students' education and the value of a UCF degree, and so seek to prevent unethical behavior and respond to academic misconduct when necessary. Penalties for violating rules, policies, and instructions within this course can range from a zero on the exercise to an "F" letter grade in the course. In addition, an Academic Misconduct report could be filed with the Office of Student Conduct and Academic Integrity, which could lead to disciplinary warning, disciplinary probation, or deferred suspension or separation from the University through suspension, dismissal, or expulsion with the addition of a "Z" designated on one's transcript.

Being found in violation of academic conduct standards could result in a student having to disclose such behavior on a graduate school application, being removed from a leadership position within a student organization, the recipient of scholarships, participation in University activities such as study abroad, internships, etc.

Let's avoid all of this by demonstrating values of honesty, trust, and integrity. No grade is worth compromising your integrity and moving your moral compass. Stay true to doing the right thing: take the zero, not a shortcut.

## **Title IX**

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Title IX prohibits sex discrimination, including sexual misconduct, sexual violence, sexual harassment, and retaliation. If you or someone you know has been harassed or assaulted, you can find resources available to support the victim, including confidential resources and information concerning reporting options at [Let's Be Clear](#) and [UCF Cares](#).

For more information on access and community engagement, Title IX, accessibility, or UCF's complaint processes contact:

- Title IX – ONAC – [Office of Nondiscrimination & Accommodations Compliance](#) & [askanadvocate@ucf.edu](mailto:askanadvocate@ucf.edu)
- Disability Accommodation – Student Accessibility Services – [Student Accessibility Services](#) & [sas@ucf.edu](mailto:sas@ucf.edu)
- [Access and Community Engagement](#) (including the Ginsberg Center for Inclusion and Community Engagement, Military and Veteran Student Success, and HSI Initiatives)
- UCF Compliance and Ethics Office – [Compliance, Ethics, and Risk Office](#) & [complianceandethics@ucf.edu](mailto:complianceandethics@ucf.edu)
- The [Ombuds Office](#) is a safe place to discuss concerns.

## Reporting an Incident or Issue

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If you believe you have experienced discrimination by any faculty or staff member, contact the Office of Nondiscrimination & Accommodations Compliance via the [ONAC website](#) or at 407-823-1336. You can also choose to report using the UCF Integrity Line either anonymously or as yourself at 1-855-877-6049 or by using the [online form](#). UCF cares about you and takes every report seriously. For more information see the [Reporting an Incident or Issue Webpage](#).

## Class Schedule

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Week	Topic
1	Sections 2.1–2.3
2	Sections 1.1–1.2
3	Sections 1.3–1.4
4	Sections 2.4–2.5
5	Section 2.6
6	review, Test 1
7	Sections 3.1–3.2
8	Sections 3.3, 4.2
9	Sections 4.3–4.4
10	Section 4.5
11	review, Test 2
12	Section 5.1
13	Section 5.2
14	Section 5.3
15	Section 5.4

Final exam: Mon, Dec 7, 1:00 pm–3:50 pm, BA1 O212

## **Deployed Active-Duty Military Students**

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Students who are deployed active-duty military and/or National Guard personnel and require accommodation should contact their instructors as soon as possible after the semester begins and/or after they receive notification of deployment to make arrangements.

## **Campus Safety**

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At UCF's Public Safety and Police, safety is the top priority. Emergencies on campus are rare, but if one should arise, it's important to be familiar with some basic safety and security concepts.

- In an emergency, always dial 911.
- Every UCF Classroom has an Emergency Procedure Guide posted on a wall near the door, which will show you how to respond to a variety of situations. This guide can also be found online [here](#).
- In the event of an active threat, remember **AVOID, DENY, DEFEND**. Choose the best course of action and act immediately. Watch the video [here](#) to learn more.
  - **AVOID**. Pay attention to your surroundings and have an exit plan. Get as much distance and as many barriers between you and the threat as quickly as possible.
  - **DENY**. When avoiding is difficult or impossible, deny the threat access to you and your space. Lockdown by creating barriers, turning the lights off and remaining quiet and out of sight. Make sure your phone is silenced, but do not turn it off.
  - **DEFEND**. When you are unable to put distance between yourself and the threat, be prepared to protect yourself. Commit to your actions, be aggressive and do not fight fairly. Do whatever it takes to survive.
- For emergencies on campus, UCF will utilize the [UCF Alert](#) system. All UCF students, faculty, and staff are automatically enrolled to receive these email and text alerts, however, it's a good idea to frequently ensure your [contact information is up to date](#).

## **Financial Aid Accountability**

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All instructors are required to document students' academic activity at the beginning of each course. In order to document that you began this course, please complete this activity by the end of the first week of classes or as soon as possible after adding the course. Failure to do so may result in a delay in the disbursement of your financial aid.